



12th SEPT 2017

Daily Commodity E-Letter

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Charges: - 15,000/- monthly

Daily USD Data

TIME	CURRENCY	DATA	IMPACT	FORECAST	EXPECTING
		No Major Data Today			

Performance 11/09/2017

Gold Premium Call

Premium Call :- SELL GOLD AROUND @ 30050 SL 30085 TARGET 29976. (**TARGET HIT**)

GOLD (OCT)

Positional Basis: - This counter last week not shown any major movement, it was moved in small range as well as we had mentioned that if it cross 28900, its look bullish in future. Now for this week our trend decider levels are change so this week watch level of 28490, if it cross and sustain above this level you can go with buy and use level of 28320 as a stop loss and below 28320 you can go with short and use 28490 as stop loss and hold for same long targets of 26600-26000.

Recommendation (MCX Positional) based on above; Buy Gold Around @ 28900 keep targeting 29500-30000 & stoploss will be 28820. (1ST TARGET HIT)

Intraday Basis: - This counter yesterday shown good weakness as we expected & mentioned that till its maintain below 30085 keep short. It was made low till 29920. Hope you all are enjoy and made great profit. Now as we yesterday mentioned strong support level of 29820. Now it's moving near to this support and this level will decide today's next trend. so today watch level of 29802 till then its sustain above this level its look bullish and below this level its look weak and you can go with short.

Recommendation (MCX Intraday) base on above, Watch level of 29802.

	S2	S1	PP	R1	R2
PIVOT POINT	29733	29833	30016	30299	30582
FIBONACCI POINT	29842	29908	30016	30125	30191
WEEKLY LEVELS	28549	28858	29086	29395	29623

Silver (SEPT)

Positional Basis: - This counter after hit our all target till 35000 we are continue suggest you to avoid this counter due to some short covering you will see. Last week this counter shown some up move and come up till 38000. Still we don't have any confirm sell signal or buy signal. But due to we are bearish in gold it may also show some weakness so this week watch our trend decider level of 38360, if it break and sustain below this level you can go with short and above 38560 you can go with buy. You can play both side.

Recommendation (MCX Positional) based on above; Avoid this counter.

Intraday Basis: - This counter from long time showing up move and it was took good resistance near to 41900 and now trying to go down. Right now our trend decider level is 41100 till then its sustain below this level we are expecting weakness till next targets 40300-39500 soon and if it sustain above 41100 you can see some up move. But next future up move rally will come only above 41920.

Recommendation (MCX Intraday) based on above; avoid intraday.

	S2	S1	PP	R1	R2
PIVOT POINT	40688	40926	41130	41368	41572
FIBONACCI POINT	40857	40961	41130	41299	41403
WEEKLY LEVELS	37896	38454	38871	39429	39846

COPPER (NOV)

Positional Basis: - This counter yesterday shown good weakness and give closing below 365, as we mentioned that once give closing below 365, it will give you double top chart breakout for target 320-315 soon. As we mentioned below in chart that Copper made double top in range of 414.80-414.75 and its yesterday active when it was give closing below 365. Now today watch level of 363, if it break yesterday low then you can go with short at 364-365 and hold for long targets and till it's not break level of 363 you can wait for more rise and try to short at rise 388-390 with some small but strict stop loss.

Recommendation (positional):-Based on above, avoid positional.

Intraday Basis: - This counter yesterday moved in range and as we mentioned that next trend will decide only above 441 or below 431. Till then its maintain between this range no major movement you will see. So watch 431 if it break you can go with short for target 421-411 soon and till then its sustain above 431 you can keep buy.

Recommendation (Mcx Intraday):-Based on above, Wait for breakout.

	S2	S1	PP	R1	R2
PIVOT POINT	429.75	432.45	434.50	437.20	439.25
FIBONACCI POINT	431.55	432.70	434.50	436.30	437.40
WEEKLY LEVELS	410.80	419.20	425	433.40	439.30

LEAD (SEPT)

Positional Basis: - This counter from long time showing weakness but now we are expecting some up move till 142-144 soon. But watch level of 137.15, if it give closing above this level then our chart breakout of double bottom will active for long target 142-144 soon. Yesterday it was cross 137.15 and hit high 137.50, but unable to give closing above this level, it was closed at 137 so wait for closing above 137.15 and then go with buy for long targets.

Recommendation (Mcx Positional) Based on above, avoid this counter....

Intraday Basis: - This counter yesterday shown some up move but unable to touch our targets. It was made high near to 154 and continues goes down. Now still we are bullish so today watch level of 153.20 above this level you can go with buy and use some small but strict stop loss.

Recommendation (Mcx Intraday) Based on above; avoid this counter..

	S2	S1	PP	R1	R2
PIVOT POINT	142	143.20	144.40	145.70	146.85
FIBONACCI POINT	142.90	143.45	144.40	145.30	145.90
WEEKLY LEVELS	142.20	144.75	149.50	152.05	156.80

ZINC (SEPT)

Positional Basis: - This counter last week shown weakness and according to the daily chart, MACD give sell signal and as we mentioned in intraday that 181 will be good level for sell for positional. so watch level of 181 around here you can keep short with some small but strict stop loss and hold for long targets till 172-169 soon.

Recommendation (Mcx Positional) Based on above, avoid positional

Intraday Basis: - This counter yesterday shown weakness but we are still bullish in this counter and once cross 205 you can will see more & more up move. For intraday today watch level of 199.20 around here you can keep buy with some small but strict stop loss.

Recommendation (Mcx Intraday) Based on above; avoid this counter..

	S2	S1	PP	R1	R2
PIVOT POINT	192.80	195	196.75	199	200.70
FIBONACCI POINT	194.30	195.25	196.75	198.30	199.20
WEEKLY LEVELS	189.60	192.60	198	201	206.30



CRUDEOIL (SEPT)

Positional Basis: - This counter from long time showing weakness and still more weakness look continue. we are expecting weakness till 2100-2000 soon. As you can see above on chart that crude oil daily chart made head & shoulder chart breakout and it's already give breakout when it was give closing below nick line at 2863 now its look weak up to 2000 soon. But due to target is very big we suggest you to keep short on rise and keep in your mind that long term trend is weak so on every rise you can keep short with some small but strict stop loss.

Recommendation (Mcx Positional):-Based on above, Buy Crude oil around @ 3000 keep targeting 3200-3400-3500 and stop loss will be 2960.

Intraday Basis: - This counter yesterday shown some weakness and hit our stop loss and from that level its again shown up move and hit till 3089. Once it's give closing below 3025 we will be weak and till its sustain above this level you can keep buy. Now still keep buy on same levels with same target and stop loss.

Recommendation (Mcx Intarday):- Based On Above, Buy Crude oil around @ 3050-3060 keep targeting 3170-3200 and stop loss will be 3010.

	S2	S1	PP	R1	R2
PIVOT POINT	2978	3025	3057	3104	3136
FIBONACCI POINT	3008	3027	3057	3087	3106
WEEKLY LEVELS	2956	3007	3064	3115	3172

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